

21 October 2009

**HR Owen Plc**  
**Interim Management Statement and Trading Update**

The Board of HR Owen Plc issues the following trading update.

Market conditions in the previous two months since the announcement of our Interim Statement have remained very tough and the substantial rises in financial markets have not yet been reflected in the wider economic climate in the UK. Although new vehicle registrations in the important new registration plate month of September were 11% up on the comparable month in 2008, many of the Group's marques in the ultra-luxury sector continue to record falls compared to last year.

Nevertheless, we are pleased to report that the Board remains satisfied that the Group's results at the trading level in the second half of the year will be no worse than those experienced in the first half of the year. However, the outlook for the remainder of the year remains difficult to predict.

The Board recognises that significant challenges lie ahead but is confident that the Group's unique portfolio of luxury brands will provide a strong platform once economic conditions improve.

For further information:

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