

H.R. Owen Plc ("H.R. Owen" or the "Company")

Surrender and Lease of the Jack Barclay Nine Elms After Sales Business Premises at Units 2 and 4 Ponton Road, Wandsworth, London SW8 5BA (the "Premises")

Further to the resolution passed at the Extraordinary General Meeting on 24 November 2008 approving the grant to Ipress Limited of an option to require the surrender of the lease of the Premises and the entry into a new lease for the same premises, H.R. Owen is pleased to announce that Ipress has now exercised the option in accordance with the terms of the transaction. Accordingly, it is anticipated that completion of the transaction will take place on or soon after 20 February 2009.

Details of the transaction are set out in the circular that was sent to shareholders on 6 November 2008, a copy of which can be found in the "Announcements" section of the Company's website at www.hrowen.co.uk.

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